耀星科技集团
BRIGHTSTAR TECHNOLOGY GROUP CO., LTD

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耀 星 科 技 集 團 股 份 有 限 公 司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8446)

PROPOSED TERMINATION OF THE 2017 SHARE OPTION SCHEME AND ADOPTION OF THE 2026 SHARE OPTION SCHEME

The board (the "**Board**") of directors (the "**Director(s)**") of Brightstar Technology Group Co., Ltd (the "**Company**") is pleased to announce that, the Board has proposed the adoption of a 2026 Share Option Scheme (the "**2026 Share Option Scheme**") and the termination of the 2017 Share Option Scheme of the Company adopted on 19 May 2017 (the "**2017 Share Option Scheme**") for the approval by the shareholders of the Company (the "**Shareholders**").

TERMINATION OF THE 2017 SHARE OPTION SCHEME

The adoption date of the 2017 Share Option Scheme was 19 May 2017. Pursuant to the terms of the 2017 Share Option Scheme, it shall be valid for 10 years until 18 May 2027. No share options have been granted since the adoption of the 2017 Share Option Scheme. In light of the amended Chapter 23 of the GEM Listing Rules which took effect from 1 January 2023, it is proposed that the 2017 Share Option Scheme be terminated and the 2026 Share Option Scheme be adopted, subject to satisfaction of the conditions for the adoption of the 2026 Share Option Scheme set forth in the following paragraph.

As at the date of this announcement, (i) the Company had no outstanding share options granted under the 2017 Share Option Scheme; and (ii) the Company did not intend to grant further share options under the 2017 Share Option Scheme prior to its termination to be approved in a general meeting.

PROPOSED ADOPTION OF THE 2026 SHARE OPTION SCHEME

The Stock Exchange's amendments to the GEM Listing Rules relating to share option schemes and share award schemes of listed issuers came into effect on 1 January 2023. In this connection, the Board proposes to terminate the 2017 Share Option Scheme and adopt the 2026 Share Option Scheme to bring it in line with the amended Chapter 23 of the GEM Listing Rules, subject to satisfaction of the following conditions.

The purposes of the 2026 Share Option Scheme are to enable the Company to grant share options of the Company (the "**Options**") to the Eligible Participants as incentives or rewards for their contribution or potential contribution to the growth and development of the Group and/or to enable the Group to attract and retain the best quality personnel for the development of the Group's businesses. The Directors (including the independent non-executive Directors) are of the view that the adoption of the 2026 Share Option Scheme aligns with the market practice of providing incentives to the eligible participants under the 2026 Share Option Scheme to work towards enhancing the enterprise value and achieving the long-term objectives for the benefit of the Group as a whole.

The adoption of the 2026 Share Option Scheme is conditional upon:

(a) the passing of the necessary resolutions by the Shareholders of the Company in the upcoming annual general meeting of the Company (the "**AGM**") to approve and adopt the 2026 Share Option Scheme and to authorise the Board to grant the Options to allot, issue and deal with the Shares which fall to be issued pursuant to the exercise of the Options under the 2026 Share Option Scheme; and

(b) the GEM Listing Committee granting the listing of, and permission to deal in, the Shares to be issued pursuant to the exercise of the Options granted under the 2026 Share Option Scheme.

Application will be made to the Stock Exchange for the approval for the listing of, and permission to deal in, the Shares to be issued pursuant to the exercise of the Option(s) granted under the 2026 Share Option Scheme. As at date of this announcement, the Board had no intention to grant any Options under the 2026 Share Option Scheme.

GENERAL

The AGM will be convened for the Shareholders to, amongst other things, consider and if thought fit, pass the relative ordinary resolutions to approve, the termination of the 2017 Share Option Scheme and the adoption of the 2026 Share Option Scheme.

A circular of the Company containing, among others, (i) details relating to the adoption of the 2026 Share Option Scheme; (ii) the principal terms of the 2026 Share Option Scheme; and (iii) a notice of convening the AGM, is expected to be despatched to the Shareholders in accordance with the requirements of the GEM Listing Rules in due course.

By Order of the Board
Brightstar Technology Group Co., Ltd
Cui Hai Bin
Chairman and Executive Director

Hong Kong, 17 April 2026

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Cui Hai Bin (Chairman), Mr. Yeung Ho Ting Dennis (Chief executive officer) and Ms. Zhang Yan Ling; and three independent non-executive Directors, namely, Mr. Ji Gui Bao, Ms. Jiang Yu E, and Mr. Chen Zhipeng.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the websites of the Stock Exchange at www.hkexnews.hk and of the Company at www.intechproductions.com.