耀星科技集团

BRIGHTSTAR TECHNOLOGY GROUP CO., LTD

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BRIGHTSTAR TECHNOLOGY GROUP CO., LTD
耀星科技集團股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8446)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO ACQUISITION OF 10% EQUITY INTEREST IN THE TARGET COMPANY

Reference is made to the announcements of Brightstar Technology Group Co., Ltd (the "**Company**") dated 23 May 2023 and 22 May 2024 (the "**Announcements**") in relation to the acquisition (the "**Acquisition**") of 10% equity interest (the "**Target Interest**") in Shenzhen Evolution Equation Technology Company Limited* (深圳市進化方程科技有限公司). Unless otherwise defined, capitalised terms herein shall have the same meanings as those defined in the Announcements.

The Board would like to provide the following updates on the Acquisition.

COMPLETION OF THE ACQUISITION

As disclosed in the Announcements, since all the conditions precedent under the Sale and Purchase Agreement have been fulfilled, the Vendor and the Purchaser proceeded with the Completion on 23 April 2024 and the Vendor has transferred the Target Shares to the Purchaser.

Nevertheless, since the industrial and commercial registration of the Target Shares has not been completed as at 23 April 2024, the Vendor and the Purchaser subsequently entered into a trustee agreement on 23 May 2024, and supplemented by supplemental trustee agreements dated 11 September 2024 and 18 September 2024 (collectively, the "**Trustee Agreements**"), pursuant to which (i) the Purchaser and the Vendor confirmed that completion of the Acquisition had taken place on 23 April 2024; and (ii) the Vendor agreed to act as a bare trustee to hold the Target Shares on behalf of the Purchaser with effect from 23 April 2024 until the completion of the industrial and commercial registration of the Target Shares.

COMPLETION OF THE INDUSTRIAL AND COMMERCIAL REGISTRATION IN RELATION TO ACQUISITION

The application for the industrial and commercial registration of the Target Shares has been made in May 2024, and the Company is pleased to announce that the relevant industrial and commercial registration of the Target Interest has been completed on 14 November 2024, upon which the Purchaser has become the registered owner of the Target Shares and the Vendor has ceased to act as a bare trustee to hold the Target Interest on behalf of the Purchaser pursuant to the Trustee Agreements.

By order of the Board
Brightstar Technology Group Co. Ltd
Cui Hai Bin
Chairman and Executive Director

Hong Kong, 18 November 2024

* *for identification purposes only*

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Cui Hai Bin, Mr. Yeung Ho Ting Dennis and Ms. Zhang Yan Ling; and three independent non-executive Directors, namely, Mr. Chen Lijun, Ms. Jiang Yu E and Mr. Ji Gui Bao.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the websites of the Stock Exchange at www.hkexnews.hk and of the Company at www.intechproductions.com.